



Crain'S Chicago Business: Potential Project In River North Could Be Its Tallest Building In Nearly A Decade

New York developer Symmetry Property Development has proposed a 60-story hotel and condominium building on the corner of Superior and Wabash.

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A New York developer is planning to break into Chicago's River North neighborhood in a big way. Symmetry Property Development has proposed a 60-story hotel and condominium building in the area, making it the tallest building to be suggested for River North since the recession.

The 725-foot high-rise, which would be located at the northeast corner of Superior and Wabash, would include 216 hotel rooms, 120 timeshare units, 246 condos and 30,000 square feet of retail space.

“It’s different than the other River North projects which are engaged in marketing,” said Gail Lissner, vice president at Appraisal Research Counselors, in an email to Crain’s Chicago Business. “These projects are small boutique-sized buildings, most which are located in the western section of River North. This proposed project will be providing a very different condo alternative with a mix of uses and more amenities, high floor views and a very desirable location close to Michigan Avenue.”

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